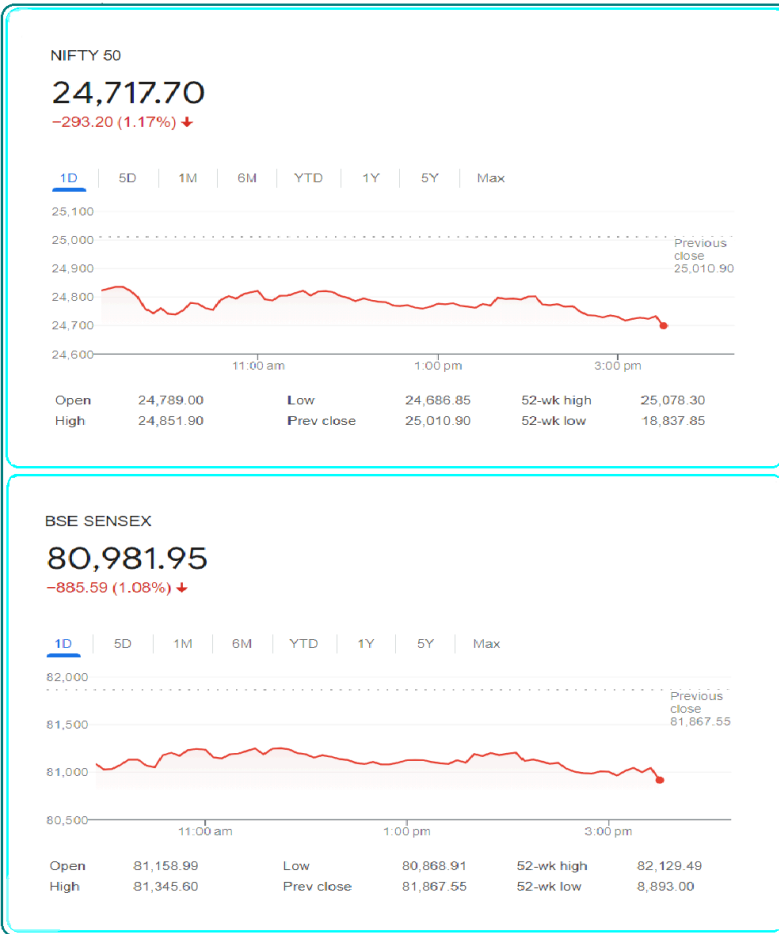


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24717.70	25010.90	-1.17%
S&P BSE SENSEX	80981.95	81867.55	-1.08%
NIFTY MID100	57913.65	58490.40	-0.99%
NIFTY SML100	18800.60	18949.95	-0.79%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51350.15	51564.00	-0.41%

Market Wrap Up

- The domestic equity indices tumbled, snapping five days rising streak. The Nifty closed below the 24,750 mark.
- The S&P BSE Sensex fell 885.60 points or 1.08% to 80,981.95. The Nifty 50 index dropped 293.20 points or 1.17% to 24,717.70.
- The S&P BSE Mid-Cap index declined 1.19% and the S&P BSE Small-Cap index fell 0.58%.
- Among the sectoral indices, the Nifty Pharma index (up 0.52%), the Nifty Healthcare index (up 0.36%) and the Nifty Midsmall healthcare (up 0.11%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 3.53%), the Nifty Auto index (down 2.92%) and the Nifty Metal index (down 2.70%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **short** position build up. Open Interest has been decreased by **2505** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **HDFCBANK, SUNPHARMA**.
- **Short** position build up for the **August** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- **Unwinding** position for the **August** series has been witnessed in **LTTS, HEROMOTOCO, COLPAL**.

(Source: Capitaline F&O)

NIFTY AUTO	25714.45	26487.45	-2.92%
NIFTY FMCG	61745.15	62173.20	-0.69%
NIFTY IT	39730.30	40709.40	-2.41%
NIFTY METAL	9314.55	9573.20	-2.70%
NIFTY PHARMA	21902.85	21790.35	0.52%
NIFTY REALTY	1037.15	1075.15	-3.53%
BSE CG	73478.11	74751.15	-1.70%
BSE CD	60046.35	60601.27	-0.92%
BSE Oil & GAS	32310.83	32755.02	-1.36%
BSE POWER	8470.29	8514.41	-0.52%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	35909.70	38126.33	-5.81%
HANG SENG	16945.51	17304.96	-2.08%
STRAITS TIMES	3381.45	3419.84	-1.12%
SHANGHAI	2905.34	2932.39	-0.92%
KOSPI	2676.19	2777.68	-3.65%
JAKARTA	7308.12	7325.98	-0.24%
TAIWAN	21638.09	22642.10	-4.43%
KLSE COMPOSITE	1611.05	1624.25	-0.81%
ALL ORDINARIES	8170.40	8343.80	-2.08%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	130458.61	135582.04
NSE F&O	13100447.68	43170976.89

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3310.00

(Source: [NSE](#))

Corporate News

- **Maruti Suzuki India Ltd** posted a significant 47% year-on-year increase in Q1FY25 net profit, reaching Rs. 3,650 Crore. In the same period last year, the company's Profit After Tax (PAT) was Rs. 2,485.1 Crore. Revenue for the April-June quarter rose by 9.9% to Rs. 35,531.4 Crore from Rs. 32,326.7 Crore in the same quarter a year ago.
- **Ambuja Cements** posted consolidated net sales at Rs 8,311.48 crore in June 2024 down 4.61% from Rs. 8,712.90 crore in June 2023. Net Profit at Rs. 646.31 crore in June 2024 down 28.63% from Rs. 905.61 crore in June 2023.
- **Hindustan Zinc** posted consolidated net profit rose 19.40% to Rs 2345.00 crore in the quarter ended June 2024 as against Rs 1964.00 crore during the previous quarter ended June 2023. Sales rose 11.00% to Rs 7893.00 crore in the quarter ended June 2024 as against Rs 7111.00 crore during the previous quarter ended June 2023.
- **RailTel Corporation of India Ltd** reported a 25.2% YoY rise in net profit to Rs. 48.7 Crore for the first quarter ending June 30, 2024. RailTel Corporation of India reported a quarterly net profit of Rs. 38.9 Crore in a regulatory filing. The company's revenue from operations climbed by 19.4% to Rs. 558.1 Crore, up from Rs. 467.6 Crore the previous fiscal year.
- **Prestige Estates Projects** posted consolidated net sales at Rs 1,862.10 crore in June 2024 up 10.78% from Rs. 1,680.90 crore in June 2023. Net profit at Rs. 232.60 crore in June 2024 down 12.85% from Rs. 266.90 crore in June 2023.
- **Maruti Suzuki India** total sales declined 3.63% to 1,75,041 units in July 2024 as against 1,81,630 units sold in July 2023. Sequentially, the auto major's total sales fell 2.34% as compared with 179,228 units sold in June 2024. Total domestic sales (PV+LCV+OEM) declined by 5.25% YoY to 1,51,056 units in July 2024 as against 1,59,431 units recorded in July 2023. The total sales exports grew by 8.04% year on year to 23,985 units sold in July 2024.
- **Hero MotoCorp** sold 370,274 units of motorcycles and scooters in June 2024, which is lower by 5.38% as compared with sales of 391,310 units recorded in June 2023. While the company's motorcycles sales fell by 5.6%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DIVISLAB	4991.25	4917.90	1.49%
HDFCBANK	1659.15	1638.80	1.24%
DRREDDY	6964.15	6887.95	1.11%
SUNPHARMA	1731.65	1715.20	0.96%
KOTAKBANK	1803.45	1792.65	0.60%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	4726.70	4968.80	-4.87%
MARUTI	12726.40	13359.05	-4.74%
TATAMOTORS	1096.65	1144.40	-4.17%
HINDALCO	648.05	673.50	-3.78%
JSWSTEEL	899.55	934.55	-3.75%

(Source: [Moneycontrol](#))

- **Adani Power Ltd.** (APL) is planning capacity expansion through the inorganic route, its chief executive officer, Shersingh B Khyalia, told analysts on an earnings call. The company is also evaluating brownfield expansion projects to add 4,800 MW of capacity.
- **Alembic Pharmaceuticals** said that it has received final approval from the US Food & Drug Administration (US FDA) for its abbreviated new drug application (ANDA) for Nelarabine Injection.
- **Vedanta, Jindal Power** and an arm of **JSW Energy** are in the race to acquire Athena Demwe Power, which owns the 1,750-MW Lower Demwe hydroelectric project in Arunachal Pradesh, through the insolvency resolution process, people in the know said. Greenko Energies, THDC India, which is owned by state-owned NTPC, and Orissa Metaliks are the other bidders.

to 340,390 units, scooters sales declined 2.72% to 29,884 units in July 2024 over July 2023.

- **Eicher Motors** reported total motorcycle sales of 67,265 units in July 2024, which is lower by 8% as compared with the same period last year. The company had registered sales of 73,117 units in July 2023. International Business division recorded sales 6,057 units in July 2024, down 14% on YoY basis.
- **TVS Motor Company** reported a 9% increase in total sales at 3,54,140 units in July as compared to 3,25,977 units in the same month last year. Total two-wheelers sales were at 3,39,676 units during the month under review against 3,12,307 units in July 2023, a growth of 9%.
- **Tata Motors'** electric car dispatches to dealers fell 21% in July year-on-year, making it a third consecutive monthly, year-on-year decline for the maker of Nexon.ev and Punch.ev models.
- The Board of Directors of **Tata Motors Ltd** has approved a composite scheme of arrangement amongst TML, TML Commercial Vehicles Limited (TMLCV), Tata Motors Passenger Vehicles (TMPV) and their respective shareholders, taking the demerger plan of entities announced in March 2024.
- **Mahindra & Mahindra** sold a 20.5-acre land parcel in Mumbai's Kandivali for Rs 210 crore to Blueprintify Properties. The sale price was lower than the land's ready reckoner value of over Rs 223 crore. The land is in a No Development Zone and is devoid of illegal constructions. The transaction incurred a stamp duty of Rs 13.41 crore.
- The Insurance Regulatory and Development Authority of India (IRDAI) has imposed a penalty totaling Rs 2 crore on **HDFC Life** for violating various IRDAI regulations.
- **Infosys** is considering contesting the Rs 32,403 crore notice for unpaid Integrated Goods and Services Tax under the reverse charge mechanism for services claimed to have been received from overseas branches.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims climbed to 249,000 in the week ended July 27th, an increase of 14,000 from the previous week's unrevised level of 235,000. Continuing claims rose by 33,000 to 1.877 million in the week ended July 20th.
- U.S. S&P Global manufacturing PMI was revised slightly higher to 49.6 in July 2024 from a preliminary of 49.5.
- U.S. ISM said its manufacturing PMI fell to 46.8 in July from 48.5 in June.
- French industrial production rose 0.8% month-over-month in June 2024, rebounding from a revised 2.2% drop in the previous month. Year-on-year, industrial production decreased 1.6% in June.
- Australia's final demand producer price index increased by 1.0% quarter-on-quarter in Q2 of 2024 following a 0.9% rise in the previous two periods. Through the year to Q2, producer prices advanced 4.8%, the most in five quarters, after a 4.3% gain in Q1.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 73.89/bbl (IST 17:00).
- INR weakened to Rs. 83.74 from Rs. 83.73 against each US\$ resulting in daily change of 0.02%.
- Goods and Services Tax collections in July saw a significant increase, totaling Rs 182,075 crore, which marks a 10.3% rise compared to Rs 165,105 crore collected in July 2023. Year-to-date figures for 2024 show a 10.2% increase in GST collections, amounting to Rs 7.38 lakh crore, compared to Rs 6.70 lakh crore in the same period of 2023. Notably, April 2024 saw a record high collection of Rs 2.10 lakh crore, followed by Rs 1.73 lakh crore in May and Rs 1.74 lakh crore in June.
- India's passenger vehicle sales dropped by about 2.5% to around 344,000-345,900 units in July, down by about 2.5% from 353,000-354,000 units sold in July 2023.
- Petrol sales rose 10% and diesel 4.3% in July over the previous year. Jet fuel consumption expanded by 9% while cooking gas sales increased by 11% in July.
- India's palm and soybean oil imports reached their highest levels in a year in July, with palm oil imports rising 39% to 1.09 million metric tons, the highest since August 2023.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/08/2024

State Bank of India	Financial Results/Fund Raising
Divi's Laboratories Limited	Financial Results
Apollo Hospitals Enterprise Limited	ESOP
Central Depository Services (India) Limited	Financial Results
Affle (India) Limited	Financial Results
Amara Raja Energy & Mobility Limited	Financial Results
Arrow Greentech Limited	Financial Results
Bank of India	Financial Results
Capital Trust Limited	Financial Results
Capri Global Capital Limited	Financial Results
Eveready Industries India Limited	Financial Results
Himatsingka Seide Limited	Financial Results
Jay Bharat Maruti Limited	Financial Results/Fund Raising
JK Tyre & Industries Limited	Financial Results
Ramco Industries Limited	Financial Results
Sarda Energy & Minerals Limited	Financial Results/Fund Raising
Savita Oil Technologies Limited	Financial Results/Buyback
Siyaram Silk Mills Limited	Financial Results
Tera Software Limited	Financial Results
Utkarsh Small Finance Bank Limited	Financial Results
Websol Energy System Limited	Financial Results
Zuari Agro Chemicals Limited	Financial Results

Board Meetings as on 05/08/2024

Bharti Airtel Limited	Financial Results
Oil & Natural Gas Corporation Limited	Financial Results
Marico Limited	Financial Results
Motherson Sumi Wiring India Limited	Financial Results
Happiest Minds Technologies Limited	Fund Raising
BEML Limited	Financial Results
Bharti Hexacom Limited	Financial Results
Aarti Pharmalabs Limited	Financial Results
Aban Offshore Limited	Financial Results
Avanti Feeds Limited	Financial Results
BLS E-Services Limited	Financial Results

BLS International Services Limited	Financial Results/Fund Raising
Brigade Enterprises Limited	Financial Results
Century Enka Limited	Financial Results
Century Plyboards (India) Limited	Financial Results
Cera Sanitaryware Limited	Buyback
Cupid Limited	Financial Results
Deep Industries Limited	Financial Results
Deepak Nitrite Limited	Financial Results
Devyani International Limited	Financial Results
EIH Associated Hotels Limited	Financial Results
Exicom Tele-Systems Limited	Financial Results
Gujarat State Fertilizers & Chemicals Limited	Financial Results
H.G. Infra Engineering Limited	Financial Results
Hindustan Construction Company Limited	Financial Results/Fund Raising
Honeywell Automation India Limited	Financial Results
Kanoria Chemicals & Industries Limited	Financial Results
Keystone Realtors Limited	Financial Results
Mangalam Cement Limited	Financial Results
Mirza International Limited	Financial Results
Monte Carlo Fashions Limited	Financial Results
Mukand Limited	Financial Results
Nureca Limited	Financial Results
Orient Cement Limited	Financial Results
Paras Defence and Space Technologies Limited	Financial Results
Sandur Manganese & Iron Ores Limited	Financial Results
Schneider Electric Infrastructure Limited	Financial Results
Som Distilleries & Breweries Limited	Financial Results
Subex Limited	Financial Results
Sun Pharma Advanced Research Company Limited	Financial Results
Sundaram Finance Limited	Financial Results
Suven Life Sciences Limited	Financial Results
Syrma SGS Technology Limited	Financial Results
Taj GVK Hotels & Resorts Limited	Financial Results
Tata Chemicals Limited	Financial Results
Tribhovandas Bhimji Zaveri Limited	Financial Results
Triveni Turbine Limited	Financial Results
Vijaya Diagnostic Centre Limited	Financial Results
V-Mart Retail Limited	Financial Results
VRL Logistics Limited	Financial Results

(Source: NSE)

Corporate Actions as on 05/08/2024

Britannia Industries Limited	Dividend - Rs 73.5 Per Share
Berger Paints (I) Limited	Dividend - Rs 3.50 Per Share
Alembic Limited	Dividend - Rs 2.4 Per Share
ANDHRA PAPER LIMITED	Dividend - Rs 10 Per Share
Chambal Fertilizers & Chemicals Limited	Dividend - Rs 3 Per Share
Gandhi Special Tubes Limited	Dividend - Rs 13 Per Share
Greenply Industries Limited	Dividend - Re 0.50 Per Share
Hercules Hoists Limited	Dividend - Rs 4 Per Share
Linde India Limited	Dividend - Rs 4 Per Share/ Special Dividend - Rs 8 Per Share
Somany Ceramics Limited	Dividend - Rs 3 Per Share
Welspun Living Limited	Buy Back

(Source: NSE)

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